The Dun & Bradstreet Corporation

Current Economic Indicators

Prepared by the Economic Analysis Department

Monthly Bank Clearings
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News

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BANK CLEARINGS UP SLIGHTLY IN OCTOBER

NEW YORK, Dec. 16--Bank clearings in 26 of the nation's leading banking centers increased 3.6 percent to $10.8 trillion in October from the $10.4 trillion cleared in September, according to The Dun & Bradstreet Corporation.

The current month's turnover is 30.4 percent more than the $8.3 trillion reported in October, 1985. Bank clearings in the first ten months of 1986 totaled $96.6 trillion, 34.1 percent more than the $72.0 trillion cleared in the first ten months of 1985.

New York banks cleared $10.5 trillion in October, 3.6 percent more than the $10.1 trillion cleared the month before. Compared with the $8.0 trillion cleared a year ago, the current New York total represents a 31.5 percent increase. New York clearings in the first ten months of 1986 totaled $93.6 trillion, an increase of 35.3 percent over the $69.2 trillion cleared in the first ten months of 1985.

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The $308.9 billion cleared by 25 of the leading banking centers outside New York in October is 1.7 percent more than the preceding month's total of $303.6 billion, and 2.1 percent higher than the year-ago clearings of $302.7 billion. The 25 leading banking centers outside New York cleared $3.0 trillion in the first ten months of 1986, an increase of 5.7 percent over the $2.8 trillion cleared in the first ten months of 1985.

Of the 18 centers to report a monthly increase in October, four were up more than 10 percent. The largest increases were reported by Richmond, up 27.5 percent to $6.0 billion from $4.7 billion; New Orleans, up 19.8 percent to $3.4 billion from $2.9 billion; and Minneapolis, up 17.6 percent to $10.8 billion from $9.2 billion. The sharpest declines were in Chicago, down 6.5 percent to $36.4 billion from $38.9 billion; and Dallas, down 3.3 percent to $13.1 billion from $13.6 billion.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and services, with worldwide revenue of nearly $2.8 billion in 1985.

(See Attached Tables for Data on Individual Citites)

2. Monthly Bank Clearing Report
from the Economic Analysis Department of the Dun & Bradstreet Corporation.

Monthly Bank Clearings
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Monthly Comparisons of Bank Clearings by Cities
(in thousands of dollars)

City	October 1986	October 1985	% Change Oct. '85 Oct. '86	September 1986	% Change Sept. '86 Oct. '86
Boston	$ 18,999,704	$ 16,103,799	18.0	$ 17,836,368	6.5
Philadelphia	13,946,322	12,618,272	10.5	14,018,272	-0.5
Buffalo	5,969,395	5,840,146	2.2	5,156,208	15.8
Pittsburgh	16,076,848	15,788,864 **	1.8	15,783,901	1.9
Cleveland	9,433,731	9,366,251	0.7	9,368,111	0.7
Cincinnati	7,147,107	6,818,544	4.8	7,080,174	0.9
Baltimore	6,806,851	6,253,513	8.8	6,524,717	4.3
Richmond	5,982,071	4,039,059	48.1	4,690,137	27.5
Atlanta	19,679,297	17,277,528	13.9	20,071,236	-2.0
New Orleans	3,435,825	3,715,706 **	-7.5	2,868,678	19.8
Memphis	2,954,409	3,001,346	-1.6	2,869,950	2.9
Chicago	36,350,376	37,750,356	***	38,863,892	-6.5
Detroit	14,413,256	13,007,974	10.8	14,267,843	1.0
St. Louis	7,293,670	5,981,262	21.9	6,973,272	4.6
Louisville	3,418,971	3,163,673	8.1	3,418,671	.0
Minneapolis	10,790,716	8,707,869	23.9	9,179,568	17.6
Kansas City	9,454,941	7,802,199	21.2	8,649,325	9.3
Omaha	2,718,171	2,847,174	-4.5	2,772,085	-1.9
Denver	6,769,978	6,548,659	3.4	6,735,013	0.5
Dallas	13,106,256	15,793,967	-17.0	13,557,508	-3.3
Houston	14,037,334	16,230,289	-13.5	14,393,072	-2.5
Los Angeles	42,529,023	44,707,724	-4.9	42,304,810	0.5
San Francisco	24,382,030	26,248,676 **	-7.1	23,343,191	4.5
Portland, Ore.	4,493,009	4,683,159	-4.1	4,595,605	-2.2
Seattle	8,715,580	8,366,212	4.2	8,296,928	5.0
Total 25 Cities	$ 308,904,871	$ 302,662,221 **	2.1	$ 303,618,535	1.7
New York	10,481,531,053	7,969,424,011	31.5	10,116,294,075	3.6
Total 26 Cities	$10,790,435,924	$ 8,272,086,232 **	30.4	$10,419,912,610	3.6

*--Estimated
**-Revised
***Not directly comparable with year-ago data due to change in Fed. Res. Bank procedure.

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SUMMARY OF BANK CLEARINGS--MONTHLY--1982 TO DATE
(Millions of Dollars)

TOTAL 26 UNITED STATES CITIES

Month	1986	1985	1984	1983	1982
January.....	$ 9,187,384	$ 6,790,136	$ 6,128,129	$ 5,545,473	$ 4,547,621
February.....	8,534,501	6,190,702	6,065,219	4,965,235	4,528,524
March.....	9,030,500	6,879,622	7,109,641	6,005,130	5,500,666
April.....	10,425,378	6,861,186	6,127,243	5,148,421	4,930,244
May.....	9,193,186	7,065,234	7,045,745	5,288,785	4,969,429
June.....	9,207,330	6,721,954	6,600,887	6,076,669	5,522,055
July.....	10,420,291	7,987,381	6,691,842	5,330,678	5,121,589
August.....	9,365,581	7,632,894	6,819,273	5,941,148	5,204,721
Septeaber.....	10,419,913	7,594,199	6,178,627	5,643,896	5,178,883
October.....	10,790,436	8,272,086 *	6,786,830	5,694,726	5,042,125
Noveaber.....		7,550,468	6,392,561	5,374,901	4,942,989
Deceaber.....		7,644,986	5,592,988	5,680,312	5,253,717
Total.....	$ 96,574,500	$ 87,190,848 *	$ 77,538,985	$ 66,695,374	$ 60,743,563

NEW YORK CITY

January.....	$ 8,890,266	$ 6,483,914	$ 5,819,727	$ 5,274,290	$ 4,292,402
February.....	8,271,206	5,934,251	5,783,526	4,726,501	4,295,947
March.....	8,737,767	6,601,050	6,809,751	5,698,257	5,213,243
April.....	10,094,471	6,367,118	5,820,990	4,853,212	4,683,209
May.....	8,901,677	6,776,097	6,719,265	4,978,017	4,722,781
June.....	8,902,878	6,453,281	6,301,033	5,756,052	5,241,152
July.....	10,102,830	7,691,155	6,386,281	5,043,149	4,862,639
August.....	9,075,504	7,356,495	6,521,807	5,626,912	4,937,188
Septeaber.....	10,116,294	7,324,655	5,914,247	5,355,350	4,905,135
October.....	10,481,531	7,969,424	6,476,362	5,404,476	4,780,336
Noveaber.....		7,283,819	6,122,838	5,088,984	4,674,557
Deceaber.....		7,341,762	5,313,843	5,382,025	4,950,351
Total.....	$ 93,574,424	$ 83,783,021	$ 73,989,670	$ 63,187,225	$ 57,538,940

TOTAL 25 CITIES (EXCLUDING NEW YORK CITY)

January.....	$ 297,118	$ 306,222	$ 308,402	$ 271,183	$ 255,219
February.....	263,295	256,451	281,693	238,734	232,577
March.....	292,733	278,572	299,890	306,873	287,423
April.....	330,907	294,068	306,253	295,209	267,035
May.....	291,509	289,137	326,480	310,768	246,648
June.....	304,452	268,673	299,854	320,617	280,903
July.....	317,461	296,226	305,561	287,529	258,950
August.....	290,077	276,399	297,466	314,236	267,533
Septeaber.....	303,619	269,544	264,380	288,546	273,748
October.....	308,905	302,662 *	310,468	290,250	262,789
Noveaber.....		266,649	269,723	285,917	268,432
Deceaber.....		303,224	279,145	298,287	303,366
Total.....	$ 3,000,076	$ 3,407,827 *	$ 3,549,315	$ 3,508,149	$ 3,204,623

*=Revised

Source: The Economic Analysis Department of the Dun & Bradstreet Corporation.
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4. Monthly Bank Clearing Report
from the Economic Analysis Department of the Dun & Bradstreet Corporation.

Cumulative Comparisons of Bank Clearings by Cities
(in thousands of dollars)

Month of OCTOBER

City	Year-to-Date 1986	Year-to-Date 1985	% Change Year-to-Date '85 vs '86	Year-to-Date 1984	% Change Year-to-Date '84 vs '85
Boston.....	$ 179,032,990	$ 169,223,572 **	5.8	$ 155,295,227	9.0
Philadelphia.....	130,200,865	119,082,102	9.3	101,421,827	17.4
Buffalo.....	56,196,153	48,160,391 **	16.7	82,650,950	***
Pittsburgh.....	157,597,740	130,717,676 **	20.6	106,256,875	23.0
Cleveland.....	89,354,257	87,841,959	1.7	75,772,656	15.9
Cincinnati.....	68,771,098	62,474,021 **	10.1	51,322,011	21.7
Baltimore.....	62,688,923	56,965,990 **	10.0	53,200,452	7.1
Richmond.....	44,532,293	35,869,260 **	24.2	29,340,599	22.3
Atlanta.....	193,187,136	160,366,358	20.5	186,044,932	-13.8
New Orleans.....	31,134,544	32,310,403 **	-3.6	33,998,321	-5.0
Memphis.....	27,567,594	25,988,271	6.1	23,814,589	9.1
Chicago.....	371,445,369	364,705,059	***	375,396,999	-2.8
Detroit.....	134,096,152	118,383,743	13.3	106,007,401	11.7
St. Louis.....	67,074,431	58,838,057	14.0	55,304,897	6.4
Louisville.....	31,771,344	31,921,593	-0.5	29,227,262	9.2
Minneapolis.....	86,923,612	81,028,491	7.3	76,089,812	6.5
Kansas City.....	82,838,677	75,877,828 **	9.2	72,528,041	4.6
Omaha.....	27,337,361	27,370,712	-0.1	24,452,387	11.9
Denver.....	66,358,034	63,740,350	4.4	58,725,267	8.5
Dallas.....	138,199,663	152,884,831	-9.6	140,741,615	8.6
Houston.....	143,030,706	159,536,527 **	-10.3	152,320,533	4.7
Los Angeles.....	439,705,855	404,548,977	8.7	355,642,001	13.8
San Francisco.....	245,115,020	251,412,479 **	-2.5	246,233,148	2.1
Portland, Ore.....	44,907,798	40,836,607	10.0	34,785,656	17.4
Seattle.....	80,808,521	77,869,066 **	3.8	63,407,215	22.8
Total 25 Cities.....	$ 3,000,076,136	$ 2,837,954,323 **	5.7	$ 2,689,980,673	5.5
New York.....	93,574,425,249	69,157,440,705	35.3	56,076,626,396	23.3
Total 26 Cities.....	$ 96,574,501,385	$ 71,995,395,028 **	34.1	$ 58,766,607,069	22.5

*--Estimated
**-Revised
***Not directly comparable with year-ago data due to change in Fed. Res. Bank procedure.

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